

Riverside Partners' Portfolio Company, Alteris Renewables, Acquires Renewable Power Systems

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Riverside Partners' portfolio company, [Alteris Renewables](#), a leading renewable energy services company and the largest solar installer in the Northeast, announced the acquisition of Renewable Power Systems (RPS), a leading solar integrator in New York. This acquisition furthers Alteris' mission to bring quality, affordable renewable energy systems to homeowners, businesses and institutions throughout the Northeastern states.

With the acquisition of RPS, Alteris is further extending its lead as the company with the most solar installations and largest presence in the Northeast. Alteris has completed over 2,250 installations, including hundreds of commercial installations, making it the most experienced solar integrator in the region. Alteris currently has thirteen offices in six states that offer a full range of innovative services making clean electricity more attainable and affordable than ever before.

"By increasing our market, we are able to bring the advantages of further economies of scale to our customers. As a larger organization, we can provide better designs, more cost-effective solutions and a wide array of financial options which together result in superior customer offerings," said Ron French, President of Alteris Renewables' solar business unit.

"This is a great day for the homeowners and businesses in New York," said Kevin Rose, co-founder of Renewable Power Systems. "Alteris has proven that they're able to form the strategic partnerships with other leading companies that are changing this industry. As a result of this acquisition, we're part of a cutting-edge growth company with greater operational and financial capacity. We look forward to serving our customers with even more competitive pricing, innovative products and superior customer service."

"Riverside Partners is pleased to have supported the RPS acquisition alongside the Alteris management team. Significantly expanding the company's footprint and increasing its scale are critical components of our strategy. The management teams of Alteris and RPS are highly complementary and we are looking forward to a productive partnership," said David Belluck, General Partner of Riverside Partners.

About Alteris Renewables

Formed when SolarWrights, Inc and Solar Works, Inc joined forces in October of 2008, Alteris Renewables is a full service renewable energy systems integrator and project developer. The company provides PV (photovoltaic, solar electric), solar thermal and wind energy solutions for commercial, residential, education, municipal and institutional clients. The company has industry-leading expertise in engineering, design, project management, performance analysis, project financing and renewable energy credit programs.

About Renewable Power Systems

Renewable Power Systems was founded in 2004 to serve Upstate New York and has provided high quality solar electric systems for hundreds of satisfied homeowners, schools and businesses.

About Riverside Partners

Founded in 1989, Riverside Partners is a middle market private equity firm currently investing Riverside Fund III, L.P. The fund focuses on growth-oriented companies in the healthcare and technology industries. Riverside is particularly experienced at partnering with founders, owners and management teams and it brings substantial domain expertise and operating experience to its portfolio companies. The partners at Riverside have managed more than \$500 million in investments in over 50 companies. The firm is currently focused on companies with revenues between \$20 - \$200 million and with \$5 - \$25 million of EBITDA.

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