

Riverside Partners Sells the Semiconductor Business of Applied Precision

December 2007, Boston, MA

Riverside Partners, based in Boston, MA, is pleased to announce the sale the semiconductor division of its portfolio company, Applied Precision, LLC, ("API").

Headquartered in Issaquah, WA, Applied Precision is a leading provider of precision wafer probe card metrology systems and wafer probe process management systems to semiconductor final manufacturing facilities. API's proprietary, patent-protected products help researchers and test engineers improve process control and increase manufacturing productivity. Founded in 1986, API is a five-time winner of Deloitte & Touche Washington State High-Tech "Fast 50" award.

Riverside Partners recapitalized API alongside the founders in 2002. "Riverside Partners was extremely helpful in accelerating the growth of the company, developing senior leadership, and broadening our network of contacts in the semiconductor industry. With Riverside's guidance, we were able to grow the company significantly resulting in a successful sale," said Ron Seubert, founder and CEO of Applied Precision.

"The management team at Applied Precision did a tremendous job building the semiconductor business and we are thankful to them for making API a successful investment for Riverside. We are very pleased with the result of our investment in API," said David Belluck, a General Partner at Riverside.

About API

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About Riverside Partners

Founded in 1989, Riverside Partners is a middle market private equity firm currently investing Riverside Fund III, L.P. The fund focuses on growth oriented companies primarily in the healthcare and technology industries. Riverside is particularly experienced at partnering with founders, owners and management teams and it brings substantial domain expertise and operating experience to its portfolio companies. The partners at Riverside have managed more than \$500 million in investments in over 50 companies. We are currently focused on companies with revenues between \$20 - 200 million and with \$5 - 25 million of EBITDA.

Riverside Partners

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