

Riverside Partners' Portfolio Company, SIXNET, Names Hilton Nicholson President and CEO

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SIXNET, a portfolio company of Riverside Partners, a Boston-based private equity firm, announced that Hilton Nicholson has joined the company as president and CEO. Headquartered in Clifton Park, NY, SIXNET is a leading manufacturer of industrial wireless and wired data products. Mr. Nicholson brings SIXNET more than 25 years of management experience with networking and telecommunications equipment manufacturers. He succeeds former CEO, Steve Schoenberg, who will continue to serve on the company's board of directors.

"Increasing productivity depends more than ever on leading-edge IP-based switching, automation and wireless systems and Hilton Nicholson is just the person to expand SIXNET's markets and visibility around the world," said Steve Schoenberg.

Hilton Nicholson comes to SIXNET from ADC, where he was most recently president of the Network Solutions Business Unit. Prior to joining ADC, he was senior vice president of Product Operations at 3Com, and he previously served as vice president and general manager of Lucent Technologies' Core Switching and Routing Division. Mr. Nicholson has also held a variety of technical, marketing, strategic planning, and new business development positions at AT&T. He holds a BSEE from Louisiana Tech University, a MSEE from Clemson University, and an MBA from Duke University.

"SIXNET is a profitable industry leader in hardened switching, automation and wireless systems," said Mr. Nicholson. "I look forward to continuing Steve Schoenberg's vision of building a global market-leading company in hardened systems for industrial, government and wireless markets alongside the company's financial partners, Riverside Partners and American Capital, Ltd."

"Hilton's skills and experience are a perfect fit with SIXNET and we are delighted that he has joined our team as we continue to grow the business," said David Belluck, General Partner at Riverside Partners and Board Member at SIXNET.

About SIXNET

Founded in 1976, SIXNET is a privately-held leader in innovative, open, industrial data products. In 2007, SIXNET acquired BlueTree Wireless Data, Inc, a leader in wireless modems and software solutions for commercial and industrial applications. SIXNET is a global company driven to expand the boundaries of open connectivity, industrial Ethernet, scalability for industrial automation products, cellular data connectivity, and private label OEM solutions. The name SIXNET is synonymous with quality and reliability around the world.

About Riverside Partners

Founded in 1989, Riverside Partners is a middle market private equity firm currently investing Riverside Fund III, L.P. The fund focuses on growth-oriented companies in the healthcare and technology industries. Riverside is particularly experienced at partnering with founders, owners and management teams and it brings substantial domain expertise and operating experience to its portfolio companies. The partners at Riverside have managed more than \$500 million in investments in over 50 companies. The firm is currently focused on companies with revenues between \$20 - \$200 million and with \$5 - \$25 million of EBITDA.

Riverside

PARTNERS

Riverside Partners

Jon Lemelman

General Partner

Riverside Partners, LLC

One Exeter Plaza

699 Boylston St.

Boston, MA 02116

Tel (Direct): 617 351 2810

Email: jlemelman@riversidepartners.com