

Riverside Partners' Portfolio Company, SIXNET, Acquires JBM Electronics

September 2009 – Boston, MA

Riverside Partners' portfolio company, [Sixnet](#), is pleased to announce the acquisition of JBM Electronics, a leading provider of reliable wireless networking connectivity solutions. This acquisition solidifies Sixnet's position as a leading provider of wireless networking technology across a broad range of mobile operators and geographies. Sixnet currently markets a comprehensive line of rugged industrial and commercial products under the BlueTree Wireless brand. JBM's products will dovetail with BlueTree solutions to create the broadest range of industrial and commercial wireless networking solutions available in the market today.

"Our acquisition of JBM Electronics further enhances Sixnet's emergence as a global leader of wireless networking solutions. We are principally focused on solutions that will make our customers more competitive, by removing costs from their business," said Hilton Nicholson, CEO of Sixnet. "JBM's customers have consistently benefited financially from the innovation and the reliability of its products in the field."

"We were initially attracted to Sixnet as they are clearly building a powerhouse in the industrial networking space. Through discussions, it was apparent that the two companies have a great cultural and technology fit; on many levels this is a unique opportunity," said Steve Mintz of JBM Electronics.

"Riverside Partners is pleased to have supported the JBM acquisition alongside the Sixnet management team. The management teams of Sixnet and JBM are highly complementary and we are looking forward to a productive partnership," said David Belluck, General Partner of Riverside Partners and a board member of Sixnet.

About JBM

JBM is a leading provider of network connectivity solutions for the Enterprise class customer. Founded in 1975, JBM has specialized in protocol conversion technologies, serving legacy environments such as SNA, Bisync, and async dial among others. JBM has been extremely successful in the integration of cellular data networking with applications such as ATM cash machine, POS, lottery, and WAN backup and remote console access.

About Sixnet

Founded in 1976, Sixnet is a privately held company that provides innovative market-leading machine-to-machine (M2M) data communications solutions. In 2007, Sixnet acquired BlueTree Wireless Data Inc, a leader in wireless modems and software solutions for commercial and industrial applications. Sixnet's worldwide customers benefit from its unique ability to integrate cellular modems, industrial automation products, and data connectivity products into rugged, reliable, and cost effective solutions. Sixnet's innovative products expand the capabilities of open connectivity, industrial Ethernet, M2M communications, industrial automation, cellular data connectivity, and private label OEM solutions. The Sixnet name is synonymous with quality and reliability around the world.

About Riverside Partners

Founded in 1989, Riverside Partners is a middle market private equity firm focusing on growth-oriented companies in the healthcare and technology industries. Riverside is particularly experienced at partnering with founders, owners and management teams and it brings substantial domain expertise and operating experience to its portfolio companies. The partners at Riverside have managed more than \$500 million in investments in over 50 companies. The firm is currently focused on companies with revenues between \$20 - \$200 million and with \$5 - \$25 million of EBITDA.

Jon Lemelman
General Partner
Riverside Partners, LLC
One Exeter Plaza
699 Boylston St., 8th floor
Boston, MA 02116
Tel (Direct): 617 351 2810
Email: jlemelman@riversidepartners.com